

Chapter 7 bankruptcy is the fastest, most affordable, and easiest way to eliminate your debts. As experienced chapter 7 bankruptcy lawyers, We can show you how to quickly and affordably eliminate your debts. If you want to know whether bankruptcy is right for you, call today for a free consultation.

**Immediately Stop Creditor Harassment.** Filing bankruptcy stops creditor's from suing you, calling you, or sending you mail. The moment the bankruptcy is filed, you get the protection of the automatic stay. If a creditor violates the automatic stay, then you can get an injunction against them and damages. Creditors are aggressive, but bankruptcy stops them cold.

**Chapter 7 Bankruptcy Stops Garnishments.** If a creditor has already gotten a judgment against you and is garnishing your wages, chapter 7 bankruptcy can still help you. A garnishment must stop as soon as you have filed bankruptcy. Chapter 7 immediately restores your paycheck. The only exception are garnishments for child support or alimony. If a garnishment is being threatened, you need to talk to a bankruptcy attorney immediately.

**Stop a Lawsuit .** If a creditor has sued you or is threatening to garnish your wages, bankruptcy can stop them with a chapter 7 bankruptcy. As soon as you file, the lawsuit stops and the debt can be discharged.

**Chapter 7 Bankruptcy Delays Foreclosures.** Sometimes during a foreclosure, all you need is a delay to complete a modification or short sale, or to find a new place to live. Because the automatic stay goes into effect when you file bankruptcy, chapter 7 delays the foreclosure on your house. The bank has to get the court's permission to continue the foreclosure. This is helpful for our clients, because not only does it give them more time to plan their next step, but it also takes care of all their other debts. In some cases, removing your debt to income ratio through bankruptcy can help you qualify for a mortgage modification program.

**Your Will Not Lose Your Property In Chapter 7 Bankruptcy.** It is designed to give you a fresh start. That means that your property is protected by exemptions. Exemptions are a set of protections that guarantee that a debtor will not lose everything that they own. You won't lose your personal property in bankruptcy, unless you own a piece of very valuable property like high end jewelry, antiques, airplanes, or other things like that.

If you have property that is subject to a lien, like a car loan or a mortgage, you must remain current on that property, if you want to keep it. If you do not want to keep property subject to a lien, then you can surrender it and you will not be responsible for anymore payments.

**Chapter 7 Bankruptcy Eliminates Deficiency Claims.** If you have a deficiency on repossessed or foreclosed property, the creditor can sue to collect it and can garnish your wages. Chapter 7 eliminates deficiencies and prevents a creditor from suing you to collect the debt. If you surrender property while you are in bankruptcy, there is no deficiency claim to worry about.

If you had your house foreclosed on or your car repossessed before you filed bankruptcy, then you could be facing a deficiency claim. A creditor has a deficiency claim when they sell your property at auction, and the auction price does not cover all the loan on the property. It can also happen if you totaled your car and your insurance did not cover the full amount due on the loan. Talk to a bankruptcy lawyer about eliminating those debts.